

Local Investment Funds



Local Investment Funds are intended to facilitate access to capital and quicken the implementation of projects related to business start-ups, improvements and transformations as well as business growth, expansion and succession planning.

The objective of local funds is to invest in Laval-based businesses with economic impact, contribute to their development, and create, maintain, and preserve jobs.

Terms of investment

- Traditional term loan or equity loan
- With or without collateral
- With or without a guarantor
- Up to \$250,000
- Repayment schedule tailored to the company's specific circumstances
- Typically a 7-year term, which may be extended to 10 years

Moratorium

Business start-up, improvements and transformations, business growth and expansion

Possibility of moratorium on repayment of principal and interest-free period of up to 24 months

Business succession

Possibility of moratorium on repayment of principal and interest-free period of up to 36 months

Eligibility criteria

- 1 Be a for-profit SME, cooperative or non-profit (social economy enterprises).
- 2 Have fewer than 250 employees.
- 3 Be located on the Laval territory.

However, companies whose main business activities involve the following are excluded:

- Real estate management and development
- Food service
- Production or distribution of controversial weapons
- Operation of violent games, games of chance or gambling as well as combat sports
- Sexual exploitation
- Production, sale or services related to tobacco or drug use

While not excluded, projects in the retail, personal services, and construction sectors must demonstrate added value.



Eligible expenses

Eligible expenses vary according to client's needs.

Business start-up, improvements and transformations, business growth and expansion	Business succession
<ul style="list-style-type: none">• Sufficient working capital required to carry out the project• Capital expenditures such as the acquisition of technology, land, buildings, equipment, machinery and rolling stock as well as the construction, expansion, renovation or development of land and premises• Professional fees directly related to the implementation of the project	<ul style="list-style-type: none">• Expenses related to the acquisition of the company's securities and assets• Professional fees directly related to the transaction

To learn more about the specific features of Local Investment Funds, please refer to the [Investissement policy](#) (in french) posted on our website.

Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

Does this speak to you? Let's talk.

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