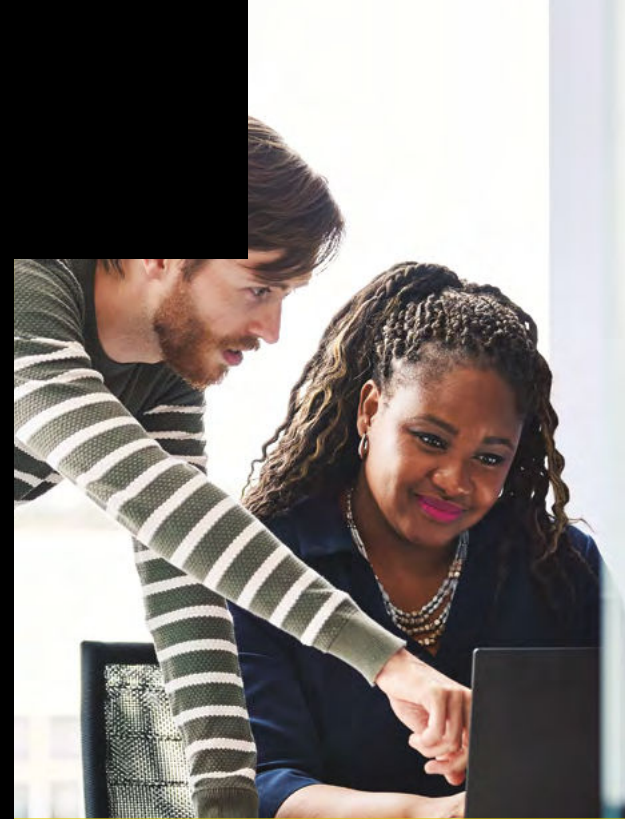


Collective Entrepreneurship Fund



The Collective Entrepreneurship Fund is designed to support the creation of non-profit businesses (NPOs and cooperatives) or new collective projects to improve the quality of life and well-being of individuals, while also responding to major regional needs and issues.

Type of financial assistance

Laval économique offers non-repayable financial assistance and technical support to businesses and projects that meet the eligibility criteria in the following three situations:

| Situation 1 | Type of business | Maximum |
|-------------------------------------------------------------------|----------------------------------------------------------------------|----------|
| Creation of a social economy enterprise | Traditional retail and service businesses | \$40,000 |
| | Production of value-added, innovative, structuring goods or services | \$50,000 |
| Situation 2 | Type of consulting service | Maximum |
| Professional management and governance consulting services | Management and governance consulting | \$10,000 |
| Situation 3 | Type of enterprise | Maximum |
| Implementation of a new social economy project | Traditional businesses and service companies | \$40,000 |
| | Production of value-added, innovative, structuring goods or services | \$50,000 |

Eligibility criteria

- Be a non-profit business (cooperative or organization) registered in the Quebec Enterprise Register and have a Quebec Enterprise Number (NEQ).
- Carry out its main activities in Laval or intend to locate in Laval.
- Have a board of directors governed by rules of good governance.
- Demonstrate the ability to provide seed money or obtain complementary financing from other partners, for a maximum contribution from the Collective Entrepreneurship Fund of 60% of eligible expenses for start-ups and for operating companies.
- Combined financial assistance from the provincial and federal governments and the city of Laval may cover up to 100% of eligible expenses.
- Include capital expenditures, marketing or commercialization or other expenses relevant to the success of the project.
- Have or anticipate significant commercial activities (sales of goods or services and revenues from service agreements) representing at least 40% of total revenues for operating businesses and aim to attain 40% of total revenues and economic viability by the end of the third year of operation for start-up businesses.
- Demonstrate that financial assistance from the Collective Entrepreneurship Fund completes or improves the financial plan of the business or project in order to ensure its feasibility.
- Demonstrate that the company or project has good prospects for sustainable development, viability and longevity.



Eligible expenses

- Capital assets such as land, buildings, leasehold improvements, equipment, machinery* incorporation costs and any other expenses of the same nature
- Acquisition of technology (expertise, licence or manufacturing agreement and patent), website, software, or software packages
- Marketing, advertising, or commercialization expenses
- Working capital (less than 50% of project cost)
- Training costs and purchase of learning materials.
- Professional fees
- Any other needs specific to the project

The project is evaluated by a selection committee, which includes external experts who decide on the amount and conditions of the assistance granted, in conjunction with the resources of Laval économique.

*Excluding motorized rolling stock

Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

Does this speak to you? Let's talk.

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