

Local Investment Funds



The Local Investment Funds help accelerate business projects and promote economic growth as well as create and maintain jobs in Laval, through financial assistance of up to \$250,000 for start-up and growing businesses.

1 General category
Start-up or expanding business

2 Business succession
Entrepreneur or group of entrepreneurs wanting to acquire at least 25% of the value of an existing business or its assets, with the intention of taking it over

Terms of investment

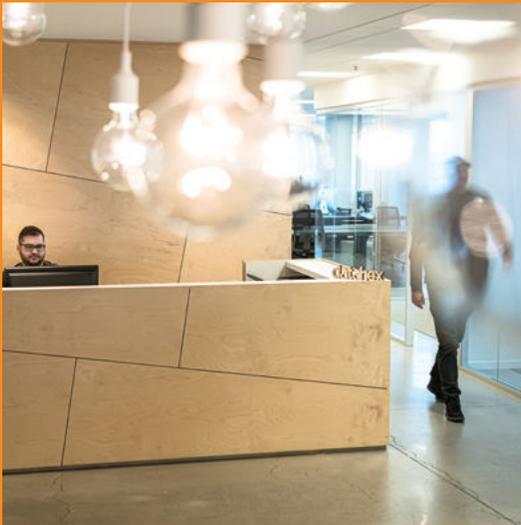
General category	Conventional loan Possibility of principal moratorium for up to 24 months	\$20,000 - \$250,000	Amortization period up to 7 years, including moratorium period
Business succession	Conventional loan Possibility of principal moratorium for up to 36 months Possibility of an interest-free period for up to 36 months		

Eligibility criteria

Businesses whose activities are located in Laval

However, the following sectors are excluded:

- Controversial activities
- Retail operations
- Construction
- Tobacco and cannabis industry
- Real estate
- Conventional agricultural production
- Sexual, religious or political projects
- Food services
- Services to individuals



Eligible expenses

Eligible expenses vary according to client's needs.

General category	Business succession
Capital expenses: land, building, equipment, machinery, rolling stock and incorporation costs	Expenses to acquire ownership of the prospective business
Acquisition of technology, software or software packages, patents Exclusion: research and development activities	Expenses related to the acquisition of assets of the prospective business
Working capital Exclusion: Goodwill expenses	Professional fees directly related to the acquisition transaction

Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

Does this speak to you? Let's talk.

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