

INNOGEC – Laval Fund

Innovation Fund for the governance and management of collective enterprises



The INNOGEC – Laval Fund aims to make professional management and governance consulting fees accessible to social economy enterprises by covering a portion of the associated fees.

Eligibility criteria

- 1** The business must qualify as a social economy enterprise, as defined by the Quebec government's Social Economy Act.
- 2** The business's head office and projects must be based or plan to base their main activities in Laval.
- 3** The business must be duly registered in the Quebec Enterprise Register.
- 4** Financial needs must be demonstrated.
- 5** The business must demonstrate strong prospects for viability and profitability.
- 6** Certain emerging and promising business sectors are given priority, based on Laval's economic priorities. These sectors will be identified annually by Laval économique.

Type of financial assistance

A non-refundable contribution in the name of the business in an amount ranging from \$5,000 to a maximum of \$15,000, that is 40% or less of the total cost of the project.

Additional financial assistance of up to \$10,000 may be allocated to the same project by Ville de Laval's Collective Entrepreneurship Fund.

The total contribution from the INNOGEC – Laval Fund and the Collective Entrepreneurship Fund may not exceed 80% of the project cost.

Type of initiatives reimbursed, on a non-exclusive basis

- Analysis of service production costs
- Financial analysis
- Communication and marketing strategies
- Development of new services
- Business diagnosis
- Market research and development of new markets, along with costing exercise
- Human resources management
- Organization and processes
- Business plan
- Strategic planning
- Engineering-architect services
- Web strategy and social media

All operational expenses are excluded from applications to INNOGEC – Laval.

Comité INNOGEC – Laval

Following receipt of a complete application and validation of information, the application will be evaluated by the committee. The committee selects the recipients of the funding according to the terms and conditions set out in the program.

Eligible expenses

Professional management and governance consulting services.



Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

Does this speak to you? Let's talk.

Laurence Bain Chaumillon
Social Economy Commissioner

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