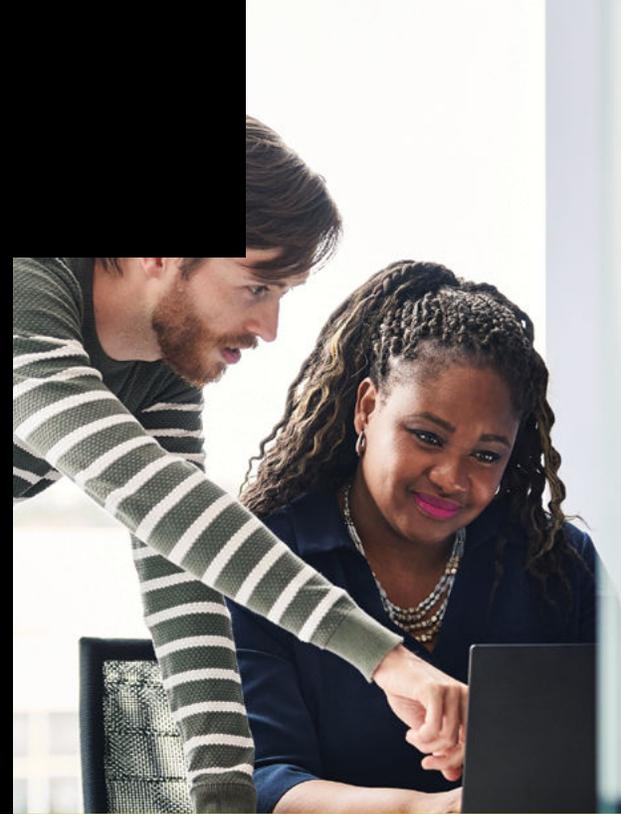


Collective Entrepreneurship Fund



The Collective Entrepreneurship Fund aims to support the creation of non-profit businesses (NPOs and cooperatives) or new collective projects to improve the quality of life and well-being of individuals, while also responding to regional needs and challenges.

Type of financial assistance

Laval économique offers financial assistance and technical support to businesses and projects that meet the eligibility criteria in the following three situations:

Situation 1	Type of enterprise	Maximum
Creation of a social economy enterprise	Traditional retail and service businesses	\$50,000
	Production of value-added, innovative, structuring goods or services	\$75,000
Situation 2	Type of consulting service	Maximum
Professional management and governance consulting services	Management and governance consulting	\$10,000
Situation 3	Type of enterprise	Maximum
Implementation of a new social economy project	Traditional businesses and service companies	\$40,000
	Production of value-added, innovative, structuring goods or services	\$50,000

Eligibility criteria

- Be a non-profit business (cooperative or organization) registered in the Quebec Enterprise Register.
- Carry out its main activities in Laval or intend to establish itself in Laval.
- Have a board of directors governed by rules of good governance.
- Demonstrate the ability to provide seed money and obtain complementary financing from other partners, for a maximum contribution from the Collective Entrepreneurship Fund of 80% of project costs for start-ups and 70% for operating companies.
- Include capital expenditures, inventory acquisition, marketing or commercialization, working capital or other expenses relevant to the success of the project.
- Have or anticipate significant commercial activities (sales of goods or services and revenues from service agreements) representing at least 40% of total revenues for operating businesses and aim to attain 40% of total revenues and economic viability by the end of the third year of operation for startup businesses.
- Demonstrate that financial assistance from the Collective Entrepreneurship Fund completes or improves the financial plan of the enterprise or project in order to ensure its feasibility.
- Demonstrate that the enterprise or the project shows strong prospects for sustainable development, viability, and growth.



Eligible expenses

- Capital assets such as land, buildings, leasehold improvements, equipment, machinery, rolling stock, incorporation costs and any other relevant expenses.
- Acquisition of technology (expertise, licence or manufacturing agreement and patent), website, software, or software packages.
- Marketing, advertising, or commercialization expenses.
- Working capital (less than 50% of project cost).
- Inventory purchases (raw materials, work-in-progress, and finished goods).
- Training costs and purchase of teaching materials.
- Professional fees.
- Any other needs specific to the project.

Combined financial assistance from the provincial and federal governments and from Ville de Laval may not exceed 80% of eligible expenses.

The project is evaluated by a selection committee, which includes external experts who decide on the amount and conditions of the assistance granted, in collaboration with the resources of Laval économique.

Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

Does this speak to you? Let's talk.

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Social Economy Commissioner

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