

# Urban modernization Tax Credit



This program aims to support the modernization and revitalization of the Centre and East (Saint-Vincent-de-Paul sector) industrial parks as well as the Biotech City park.

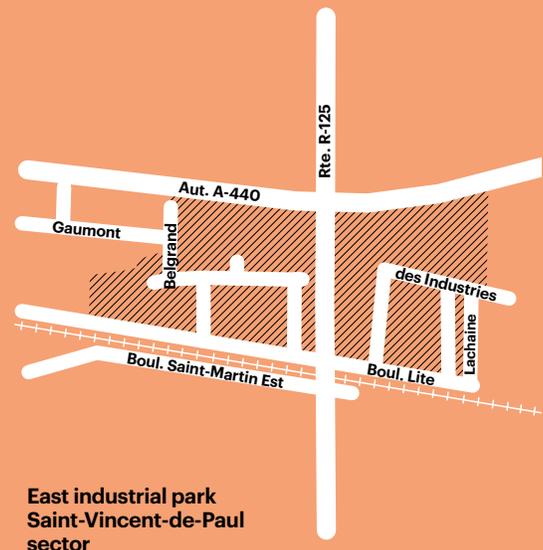
## Financial assistance and payments

- Tax credit for a maximum period of 48 months, up to \$1 million per year.
- The tax credit is equal to a percentage of the general property value increase determined after eligible work has been completed.

### **This percentage is determined as follows:**

- 100% for the first 12 months following the effective date of the changes to the assessment roll after the eligible work has been completed.
- 75% for the subsequent 12 months.
- 50% for the next 12 months.
- 25% for the final 12 months.

If the building is awarded BOMA BEST, LEED or Living Building Challenge certification, the percentage is increased.



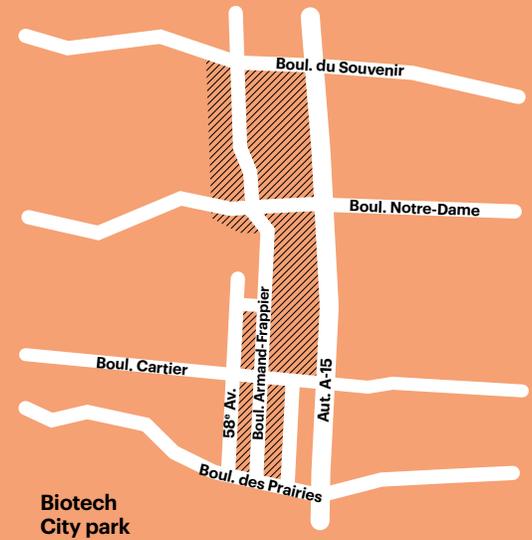
East industrial park  
Saint-Vincent-de-Paul  
sector

# Terms and conditions

- No tax credit will be granted if work is started or completed prior to receipt of written notification of acceptance of the application.
- Deadline for application submissions:  
**December 31, 2025.**
- Once the owner receives a notice of compliance for their project from the Ville de Laval program manager, they have three years from that date to complete the work or they must complete it by **December 31, 2027**, whichever comes first.

# Eligible projects and increase in property value

Eligible projects include construction, demolition-rebuilding, renovation or expansion work that will generate an increase of at least 30% in the property value of the building located within the three parks of the territory in question.



Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

**Does this speak to you? Let's talk.**

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