

# Local Investment Funds



Local Investment Funds help accelerate business projects, promote economic growth, and create and keep jobs in Laval, through financial assistance of up to \$250,000 for start-up and growing companies.

- 1 General component**  
Company in the start-up or expansion phase.
- 2 Small business component (FLI-PE)**  
For general needs of \$50,000 and under.
- 3 Takeover component**  
An entrepreneur or group of entrepreneurs wishing to acquire at least 25% of the equity of an existing business or its assets in order to take over the business.

## Investment terms and conditions

<b>General and Takeover components</b>	Traditional loan Can enjoy a grace period of up to 24 months on repaying the principal	\$20,000 to \$250,000	The repayment period can be up to 10 years
<b>Small business components (FLI-PE)</b>	Traditional loan Can enjoy a grace period of up to 6 months on repaying the principal	\$20,000 to \$50,000	The repayment period can be up to 5 years

## Eligibility

Companies whose activities are located in the Laval area.

**However, the following sectors are excluded:**

- Controversial activities
- Retail
- Construction
- Tobacco industry and cannabis
- Real estate
- Traditional farming
- Sexual, religious or political projects
- Food service
- Services to individuals



## Eligible expenses

Eligible expenses vary depending on the client's needs.

General and Small business components (FLI-PE)	Takeover component
<b>Capital expenditures:</b> Land, building, equipment, machinery, rolling stock and incorporation fees	Acquisition expenses for the target company's assets
Acquisition of technologies, software, patents <b>Exclusion:</b> Research and development <b>activities</b>	Expenses related to acquisition of the target company's assets
Working capital <b>Exclusion:</b> Goodwill expenses	Professional fees directly related to the acquisition transaction

Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

**Does this interest you? Let's talk.**

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