

Collective Entrepreneurship Fund



The mission of the Collective Entrepreneurship Fund is to support the development of non-profit organizations (NPOs and, cooperatives) and new social economy projects with a view to improving the quality of life and well-being of people and to respond to regional needs and major issues.

Financial assistance offered

Laval économique offers financial assistance and technical support to businesses and projects that meet the eligibility criteria under the following four categories.

Situation	Type	Maximum
Evaluation of a collective entrepreneurship project	Comparative study Market analysis	\$5,000
	Feasibility study Business plan	\$10,000
Creation of a collective enterprise or non-profit cooperative	Services	\$75,000
	Goods production	\$100,000
Support for management or board of directors	Management and governance training or coaching	\$10,000
Support for management or board of directors	Services	\$50,000
	Goods production	\$75,000

Eligibility

- A non-profit business (cooperative or organization) registered with the Registre des entreprises du Québec (Quebec Business Registry).
- Carries out its primary activities in Laval or intends to set up its operations there.
- Has a board of directors that follow good governance standards.
- Demonstrates that the team and board of directors have experience or training relevant to the project.
- Demonstrates the financial capacity to invest a down payment equivalent to 15% of the project cost.
- Has budgeted capital expenditure, inventory acquisition, marketing costs, working capital and other expenditures relevant to the success of the project.
- Has or plans to have a market activity (sale of goods or services) and demonstrates the potential to generate a significant proportion of revenue from the proposed project.
- Demonstrates that the financial assistance from the Collective Entrepreneurship Fund complements or improves the financial plan for the business or project and ensures its feasibility.
- Demonstrates that the company or project has good potential for sustainable development, viability and longevity.



Eligible expenses

- Fixed assets such as land, buildings, leasehold improvements, equipment, machinery, rolling stock, incorporation costs and any other similar expenses.
- Acquisition of technology (know-how, licences or manufacturing agreements and patents), website, software and software packages.
- Marketing and advertising expenses.
- Working capital (less than 50% of the project cost).
- Inventory purchases (raw materials, products in production, final products).
- Training costs and purchase of training materials.
- Professional fees.
- Any other project-specific needs.

Combined financial assistance from provincial and federal governments and the Ville de Laval may not exceed 80% of eligible expenses.

Projects are evaluated by a selection committee made up of external experts who decide on the amount and conditions of the granted financial assistance, in collaboration with Laval économique resources.

Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

Does this interest you? Let's talk.

Laurence Bain Chaumillon
Social Economy Commissioner

☎ 450-978-6888 ext. 3662

✉ l.bainchaumillon@laval.ca

🌐 lavaleconomique.com