

# Urban Expansion Tax Credit



This program supports the construction or improvement of non-residential buildings by businesses in eligible industry sectors. Contributes to the development, expansion and competitiveness of businesses

## Financial assistance and payments

- Tax credit for a maximum period of 60 months, up to \$1.6 million per year.
- The tax credit is equal to a percentage of the general property value increase determined after eligible work has been completed.

### **This percentage is determined as follows:**

- 100% for the first 24 months following the effective date of the changes to the assessment roll after the work has been completed.
- 75% for the subsequent 12 months.
- 50% for the next 12 months.
- 25% for the final 12 months. If the building is awarded BOMA BEST, LEED or Living Building Challenge certification, the percentage is increased.

## Terms and conditions

- No tax credit will be granted if work is started or completed prior to receipt of written notification of acceptance of the application.
- Deadline for application submissions: **December 31, 2025.**
- Once the owner receives a notice of compliance for their project from the Ville de Laval program manager, they have three years from that date to complete the work or they must complete it by **December 31, 2027**, whichever comes first.



## Eligible sectors and increase in property value

Primarily for manufacturers and businesses in some other sectors. The increase in property value following completion of the work must total at least \$3 million for new construction projects and \$2 million for expansion or renovation works.

For the following sectors: Remediation services, exhibition of cultural objects (cultural activities), and resorts, the increase in property value following completion of the work must total at least \$10 million for new construction projects and \$5 million for expansion or renovation works.

Laval économique, the business gateway to Laval, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible and sustainable manner and those wishing to set up a business in Laval.

**Does this speak to you? Let's talk.**

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