#### Opportunity accelerators

Programs to support you in your technological growth.

# Tech shift – Manufacturing Program



This program, accompanied by a grant of up to \$125,000 helps Laval businesses realize their digital transformation and automation projects in order to be more competitive in Quebec and abroad, thus ensuring their sustainability.

## Tech shift – Manufacturing path

This path consists of personalized support for businesses in partnership with various public and private economic players in Laval. It is made up of three phases:

Phase I — Diagnostics

Phase II — Development of an implementation plan

Phase III — Implementation of the project

In Phase III, businesses can file an application for financial assistance by submitting the required documents to the Economic Development Department.

- A duly completed application form.
- Financial statements for the past two fiscal years.
- · Diagnostics.
- An implementation plan.

### **Eligibility**

- The company must be a for-profit organization legally incorporated in Quebec or Canada.
- 2 It must be established on the territory of Laval.
- 3 It must operate in either the manufacturing or production sector.
- 4 It must be operational for at least 2 years.
- It must demonstrate the financial ability to ensure continuity of the company's operations.
- 6 The investment project must be rolled out in a facility in Laval.
- Expenses incurred and commitments contracts must not be confirmed before the date of submission of the application for financial assistance and receipt of an acknowledgment of receipt from the program manager.



#### Tech shift – Manufacturing Committee

Once all the required paperwork has been received and the information has been validated, the application will be evaluated by the Committee. This one selects the financial assistance beneficiaries based on the program's terms and conditions.



# Nature of the financial assistance

Financial assistance is offered in the form of a non-refundable contribution according to the following parameters:

- Up to 25% of the equipment acquisition cost up to a maximum of \$100,000 per business.
- Acquisition-related expenses (maximum of 15% of the equipment acquisition cost).
- Special consideration for projects with a significant component aimed at fully benefiting from the Internet of Things (IoT). Up to 25% of the equipment acquisition cost up to a maximum of \$125,000 per business.

#### Eligible expenses

Equipment acquisition costs and ancillary components costs (excluding materials, inventory and other supplies).

Related expenses:

- Direct expenses linked to equipment implementation (transportation and leasehold improvements).
- Software acquisition and implementation costs.
- Professional fees related to the project.
- Direct project labour costs, hourly rates only.

Laval économique, the one-stop shop, is a group of business solutions experts for companies wishing to accelerate their development in an innovative, responsible, and sustainable manner and for those wishing to set up a business in Laval.

#### Does this speak to you? Let's talk.

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