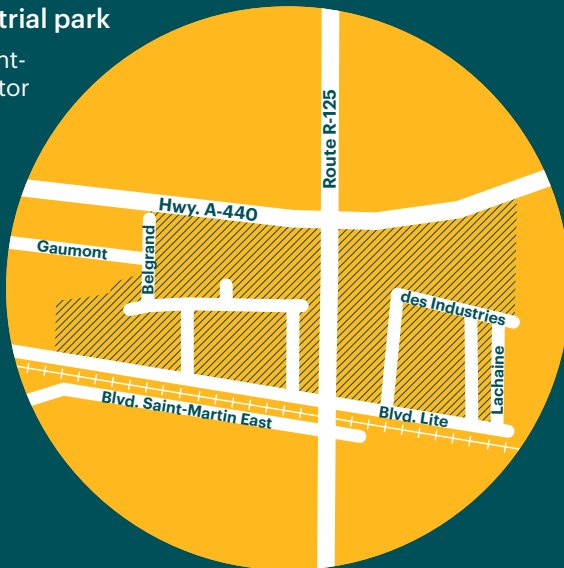


Are you planning modernization projects? We can help you.

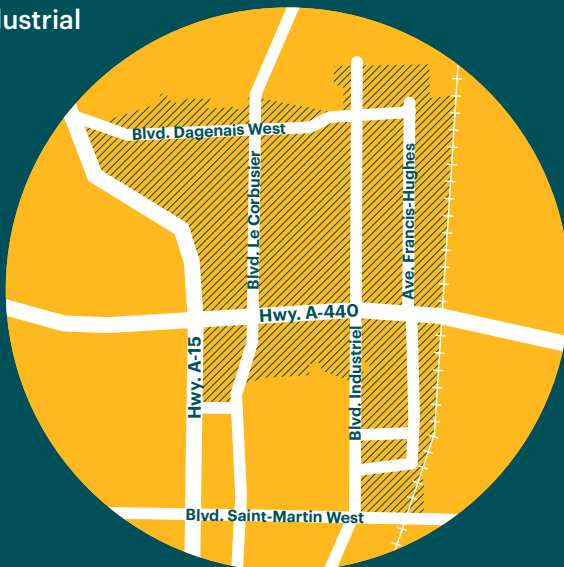
Revitalization program

East industrial park

Saint-Vincent-de-Paul sector



Centre industrial park



Biotech City park



Property tax credit supporting the modernization and revitalization of the Centre and East (Saint-Vincent-de-Paul sector) industrial parks as well as the Biotech City park.

Financial assistance and payments

- Tax credit for a maximum period of 48 months, up to \$1 million per year.
- The tax credit is equal to a percentage of the general property value increase determined after eligible work has been completed.

This percentage is determined as follows:

100% for the first 12 months following the effective date of the changes to the assessment roll after the eligible work has been completed.

75% for the subsequent 12 months.

50% for the next 12 months.

25% for the final 12 months.

If the building is awarded BOMA BEST, LEED or Living Building Challenge certification, the percentage is increased.

Terms and conditions

- Deadline for application submissions: **December 31, 2025**.
- Once the owner receives a notice of compliance for their project from the Ville de Laval program manager, they have three years from that date to complete the work or they must complete it by **December 31, 2027**, whichever comes first.
- No tax credit will be granted if work is started or completed prior to receipt of written notification of acceptance of the application.

Eligible projects and increase in property value

Eligible projects include construction, demolition-rebuilding, renovation or expansion work that will generate an increase of at least 30% in the property value of the building located within the three parks of the territory in question.

To file an application or obtain additional information, please contact:

@ lavaleconomique@laval.ca

📞 450-978-5959

🌐 lavaleconomique.com/en/tax-credit